



Capital Plan March 2023

Context

Alberta Classical Academy was approved as Calgary Classical Academy in January 2022, and was approved for expansion into Edmonton in December 2022. As a jurisdiction, Alberta Classical Academy now has schools in both Calgary and Edmonton with ambitious growth plans to respond to their approved charter buildout and strong parental demand.

Overview

Calgary Classical Academy (CCA) currently has 294 students registered in grades K to 6 in their first year, and has over 900 children whose parents are seeking admission for grades K to 8 for the 2023/2024 school year. Edmonton Classical Academy (ECA) has strong parental interest for its first year and it is expected to follow the same growth pattern as the school in Calgary. The capital plan accounts for both immediate needs as well as growth plans for the next five years, and includes several overlapping projects due to the fact that while there are multiple schools in both cities that are underused or surplus, they are not currently being made available to charter schools. Details for each project have been submitted to Alberta Education.

Project Title	Intended Clientele	Project Description	Projected Budget
Calgary Eau Claire Project	CCA Middle School and High School students, and ultimately just CCA High School students, depending on registration	The former Eau Claire YMCA in downtown Calgary has potential for 750 students. The initial floor plans budget and lease/purchase options have been submitted to Alberta Education.	\$47,750,000.00
Calgary CCA Middle School Facility	CCA Middle School students	Calgary public (CBE) schools are in multiple cases have low utilization rates and a number should be made surplus. This project anticipates the lease or purchase, along with leasehold improvements, of a surplus school	\$1,475,000.00
Calgary Classical Academy Currie Project	CCA Elementary and Middle School Students	Two buildings and Adjacent land in the Currie Barracks project in Calgary are proposed for lease with purchase option. Final plans and Letters are being submitted to Alberta Education	\$20,198,080.00
Edmonton Classical Service Alberta Building Project	ECA Elementary and Middle School Students	The Service Alberta Building has 6200 M2 and two warehouse suitable for transformation into gymnasium space for 650 to 700 students. Initial documents have been submitted.	\$16,855,440.00
Edmonton Classical Academy Facilities	ECA Elementary and Middle School Students	Surplus schools in Edmonton are empty and for sale. This project envisions two schools being purchased and updated or modernized for ECA.	\$19,700,240.00