



Three-Year Capital Plan Synopsis 2024-2026

Approved by the Alberta Classical Academy Board of Directors:
March 29, 2024

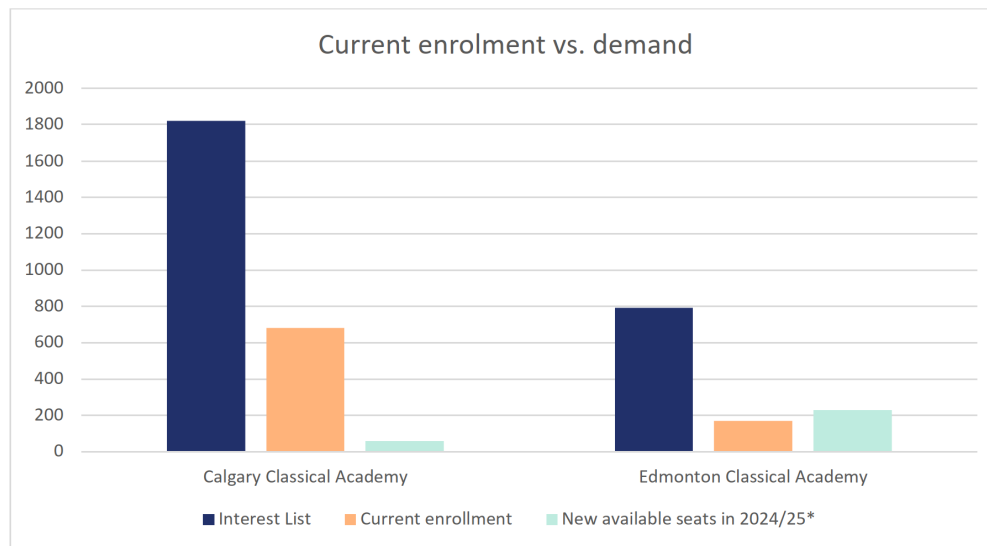
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Background

Established in January 2022, Alberta Classical Academy (ACA) opened its inaugural school, Calgary Classical Academy Bridgeland Campus in September 2022. The following year, ACA opened two additional campuses, a second campus in Calgary (CCA Currie), and the first campus in Edmonton, the Edmonton Classical Academy Eastgate Campus (ECA Eastgate).

Enrollment Demand and Future Growth Pressures

Alberta Classical Academy is continuing to experience very high enrolment demand. The chart below shows the number of families who joined the interest list for the 2024/25 academic year, compared to the number of already enrolled students, and the number of new available seats anticipated.



**Projections for available seats are based on the assumption that current capital requests for renovation and lease funding are granted. Without capital funding, no growth will be possible.*

Three-Year Capital Plan Summary

Two priority projects, the Currie Campus in Calgary and the Eastgate Campus in Edmonton, both require capital funding in the 2024 fiscal year to complete renovations that began last summer. Additional school facilities will be required over the next three years to accommodate our promised expansion to grade 12; to ensure we have the physical amenities needed to deliver our charter and the Alberta programs of study; and to respond to substantial enrolment demand, which already exceeds our capacity by nearly 300%.

Capital Projects

Priority	Project	Description	Students	Grades	GOA Budget Year	Completion Date	Projected cost
1	Eastgate	Conversion	650	K-12	2024	Aug-24	\$12.7M renovation; \$8M purchase
2	Currie Barracks	Phase II Conversion (B4 & B5)	650	K-12	2024	Aug-24	\$7.3M
3	Currie Barracks	Gymnasium addition	650	K-12	2025	Aug-25	\$20M
4	Calgary New K-12	New school build	1,300	K-12	2025	Aug-27	\$50M
5	Currie Barracks	Conversion (B6, B8, or B1)	650	K-4	2025	Aug-27	\$10M
6	Edmonton New K-8	Conversion	450	K-8	2026	Aug-26	18M
7	Edmonton New K-4	Conversion	350	K-4	2027	Aug-27	18M

These capital requests are predicated on the assumption that surplus school facilities—and especially middle and high school facilities—will not be made available to charter schools in the coming years. Should this situation change, Alberta Classical Academy may be able to satisfy some of our growth requirements at a lower cost by leasing and conducting more modest renovations to existing school buildings.

Current and Projected Student Population

The Alberta Classical Academy anticipates growth to 1,894 students across Calgary and Edmonton campuses in the 2027/28 academic year, with additional growth to 2,469 students in the 2028/29 academic year.

	2022/23	2023/24	2024/25 (Projected)	2025/26 (Projected)	2026/27 (Projected)	2027/28 (Projected)	2028/29 (Projected)
Calgary	293	686	830	955	1,080	1,205	1,305
Edmonton	-	168	498	615	814	1,064	1,164
Total	293	854	1,328	1,570	1,894	2,269	2,469

